TRANSPORTATION ASSET MANAGEMENT

A PRESENTATION

Transportation Asset Management. It was designed to relate the transportation investment and the stewardship of public funds. local transportation officials and to others with an interest in goals, benefits, and status of Asset Management to State and The presentation that follows provides a broad overview of

presentation is available at the Office of Asset Management Web site: the CD in the side pocket of this folder, and the written text for the A narrated version of the PowerPoint presentation is included on http://www.fhwa.dot.gov/infrastructure/asstmgmt.

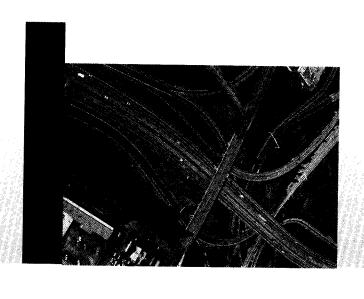
We invite you to tailor this presentation to meet your needs in communicating with policy makers, executive decision makers, agency staff, and the public.







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Transportation Asset Management AN OVERVIEW



U.S. Department of Transportation **Federal Highway Administration** Office of Asset Management

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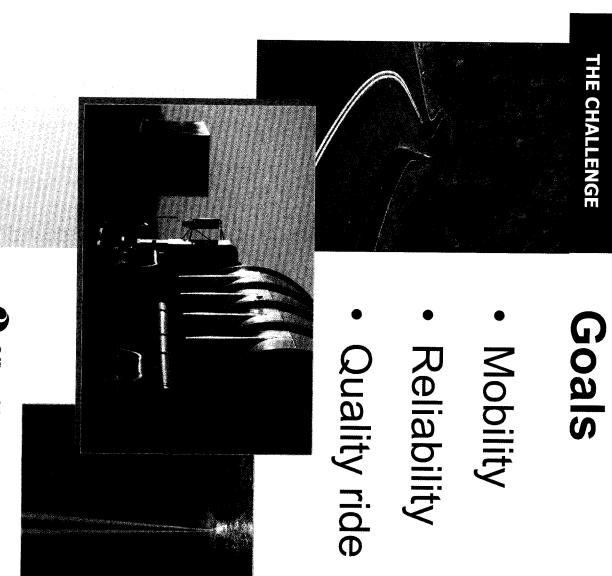
Agenda

- The Challenge
- The Solution

Transportation Asset Management

- Status
- Conclusion







Balancing Act

- Safety
- Environmental stewardship
- Security



Office of Asset Management, Federal Highway Administration

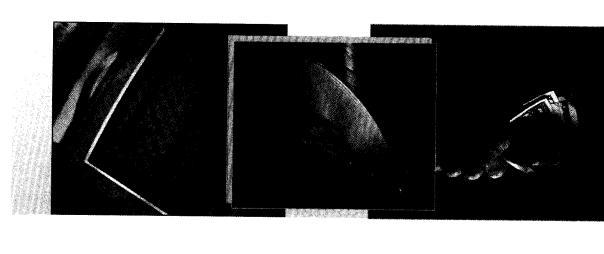
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THE CHALLENGE

Importance

- Increased national productivity
- Quality of life
- National defense

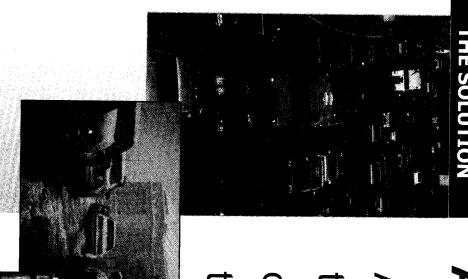




Options

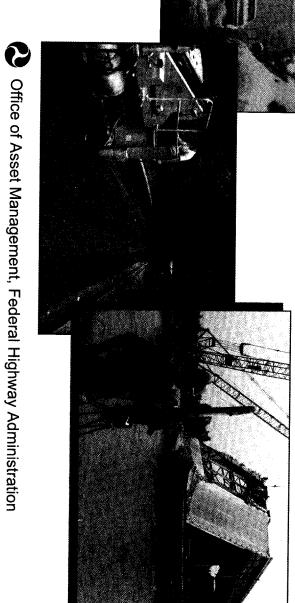
- Increased spending
- Better technology
- Smarter decisions



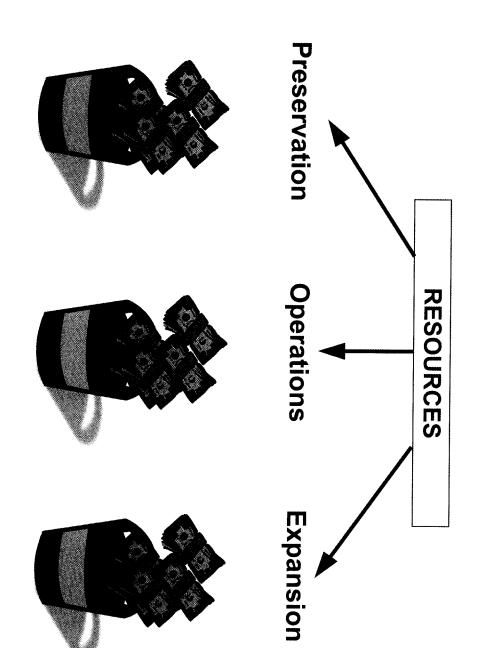


Asset Management

transportation infrastructure. operate, expand, and preserve the the benefits from resources used to A strategic approach to maximizing

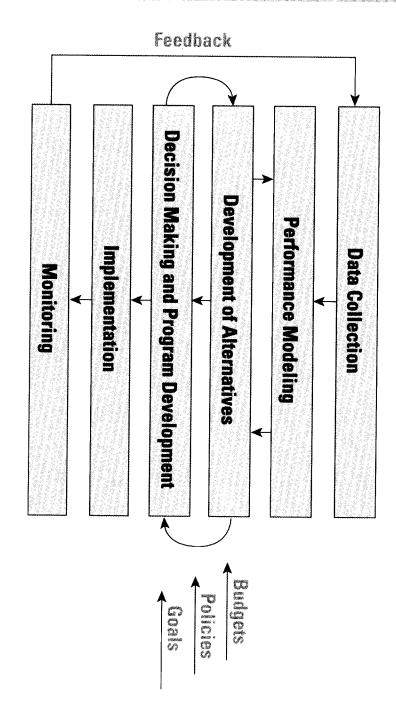


Asset Management



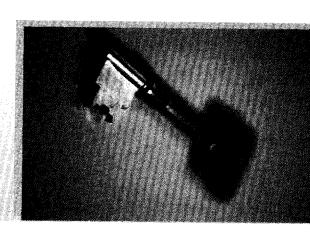


How it works...





ASSET MANAGEMENT



Key Elements

- Strategic thinking
- Particular way of doing business
- Decision-support tools



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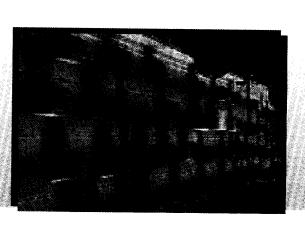
ASSET MANAGEMENT



Strategic thinking **KEY ELEMENT:**

- Policy based
- All assets considered comprehensively
- considerations Decisions reflect future

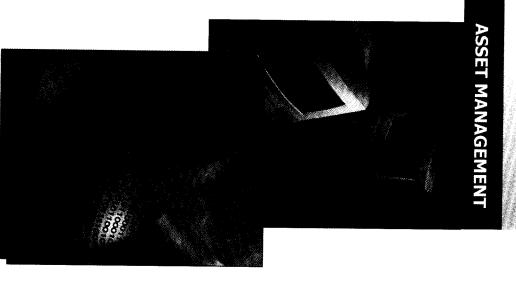




KEY ELEMENT: Particular way of doing business

- Decisions are based on merit
- constraints, not actions Rules, policies, etc., establish
- to funding Asset performance is linked
- Focus is on customer satisfaction





KEY ELEMENT: Decision-support tools

- Tradeoff analysis (engineering and economics)
- Quality data
- Management systems



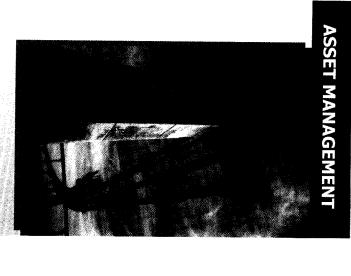
Benefits

Asset Management will The agency that uses

- Make better decisions
- Be more accountable
- Be better positioned to secure more funding
- Improve customer satisfaction



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Benefits

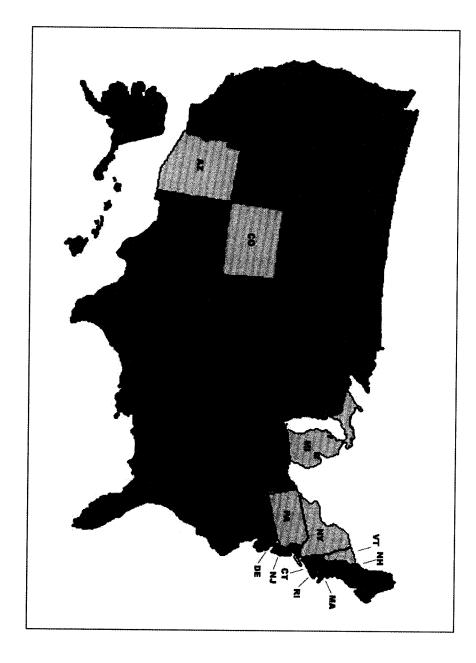
Examples..

- assets at acceptable service levels? How much should be invested to keep roads, bridges, and other
- If the budget is allocated this way, how will the system perform?
- What would an optimal program of projects include?
- What are the best performance metrics for the agency?



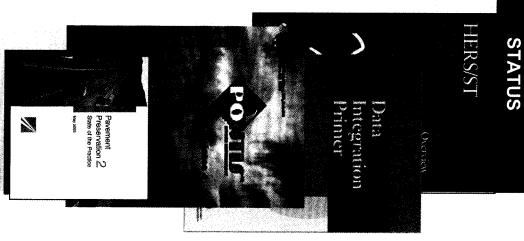
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Comprehensive Asset Management—Leaders





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Help Is Available

- Tools
- Information

http://assetmanagement.transportation.org

Training



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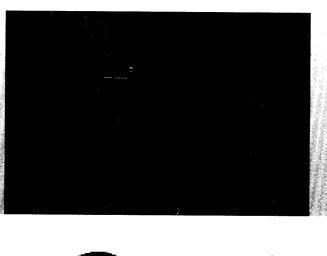
CONCLUSION

Asset Management is...

- Not business as usual
- Good business practice
- Viable now!



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Transportation Asset Management



U.S. Department of Transportation

Federal Highway Administration

Office of Asset Management

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